

STEVEN W. MILLSAPS

Curriculum Vitae

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Boone, North Carolina 28607**

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BORN:

**February 7, 1942
Statesville, North Carolina**

CURRENT POSITION:

**Professor (Emeritus) of Economics
Appalachian State University
Boone, North Carolina 28608
Retired 2011**

PREVIOUS POSITIONS:

**Assistant, Associate and Full Professor
Department of Economics
Appalachian State University
1972-2007**

**Visiting Assistant Professor
Virginia Polytechnic Institute and State U.
Blacksburg, Virginia 24060
1975-1976**

**Teaching Assistant
North Carolina State University
Raleigh, North Carolina 27650
1969-1971**

**Technical Brand Manager
The Procter & Gamble Company
Cincinnati, Ohio 1967 - 1969**

**1/Lt., United States Army
Assigned to Defense Intelligence Agency
Washington, D.C. 1965-1967**

**Process Engineer
The Procter & Gamble Company
1964 - 1965**

EDUCATION:

North Carolina State University, Ph.D., 1974

Xavier University (Cincinnati, Ohio) (completed 22 of 30 semester hour MBA program)

North Carolina State University, B.S., with Honors in Chemical Engineering, 1964

Ph.D. DISSERTATION:

Percentage Depletion, Crude Oil Prices and Crude Oil Reserves: An Econometric Analysis

PUBLICATIONS:

“Trend Breaks and Nonstationarity in the Yugoslav Black Market for Dollars: 1974-87”
In Applied Economics, January 2007, Vol. 39, No. 1, 43-51 (with John Dawson and Mark Strazicich).

“The Economic Impact of the North Carolina Ski Industry: A Twenty-Five Year Review”
In Frontiers in Southeast CHRIE Hospitality and Tourism Research, Vol. 7, No. 2 (2004).
(with M. Evans).

“James McGill Buchanan’s Contributions to Social and Economic Thought: Citation Counts, Self Assessment, and Peer Review,”
In Constitutional Political Economy, Vol. 7, 133-151 (1996). (with G. C. Durden).

“Yugoslavia Divided: Nationalism, Ethnic Diversity and War,” in Cross-National Perspectives on National Identity and Ethnicity, Vol. 4, No. 1 (1994), Russel F. Farnen, Editor. Paragon House Books (with Daniel German).

“Gordon Tullock: His Journal and His Scholarship,” Public Choice, Vol. 71 (Fall 1991). (with G. C. Durden and L. E. Ellis).

Economic and Political Perspectives on the Federal Budget Deficit: Proceedings of Broyhill Symposium on Economic Activity. Appalachian Consortium Press (1988). (with L. E. Ellis).

“Risk Aversion, Risk Sharing, and Joint Bidding: A Study of Outer Continental Shelf Petroleum Auctions,” Land Economics Vol.61 No. 4 (Nov.1985). (with Mack Ott).

"Information and Bidding Behavior by Major Oil Companies for Outer Continental Shelf Leases: Is the Joint Bidding Ban Justified?" The Energy Journal Vol. 2, No. 3 (July 1981) (with Mack Ott).

"The Effects of the Windfall Profit Tax on Domestic Petroleum Exploration, Development, and Production," Proceedings of the National Conference on States' Rights, The Sagebrush Rebellion, and Federal Land Policy, League for the Advancement of States' Equal Rights, Salt Lake City, Utah (Nov. 1980) (with Mack Ott).

"Tax Incentives in the U.S. Petroleum Industry," The Energy Question: Multinational Economic Policies, Vol. II, North America (Toronto: University of Toronto Press, March 1974).

"Energy Policy and the Depletion Allowance," 1974 Brookings Institution Panel on Economic Activity (Washington: The Brookings Institution, 1974) (with E. W. Erickson and R. M. Spann).

**PUBLISHED
TESTIMONY:**

"Competition, Prices and Tax Policy in the U.S. Petroleum Industry." Hearings before the Committee on Finance, U.S. Senate, November 28, 1973 (with T. J. Grennes, E. W. Erickson, R. M. Spann, and H. S. Winokur, Jr.).

"Taxation and the Petroleum Industry," in The Petroleum Industry's Tax Burden, a compendium of papers prepared for the Committee on Ways and Means, U.S. House of Representatives (Washington: U.S. Government Printing Office, 1973), pp. 1309-1328 (with E. W. Erickson and R. M. Spann).

"Taxes, Goals, and Economic Efficiency," The Economics of Federal Subsidy Programs, a compendium of papers, Part 3 - Tax Subsidies, Joint Economic Committee of the United States, (Washington: U.S. Government Printing Office, 1972), pp. 286-304. (with E. W. Erickson).

**MISCELLANEOUS
PUBLICATIONS:**

Instructor's Manual to accompany Truett and Truett Economics, West Publishing Co. (1982) (with L. T. McRae).

Editor of Special Issue of the Appalachian Business Review entitled "The Regulation of American Private Enterprise," (Nov. 1981).

Book Review: Money: Whence it Came. Where it Went, by John Kenneth Galbraith: for Maqill's Literary Annual (Salem Press: Englewood Cliffs, NJ) (Jan. 1977).

"A Primer on Economic Indicators, Appalachian Business Review, Appalachian State University, College of Business, May 1975.

**AWARDS, FELLOWSHIPS
and ASSISTANTSHIPS:**

UNC Board of Governor's Teaching Award 2007

Walker College of Business Teaching Award 2006

Walker College of Business Service Award 2002

Trustee's Award for Outstanding Teacher, 1979

Fulbright Scholarship to Yugoslavia (University of Sarajevo), Spring 1984

National Science Foundation Teaching Fellowship, North Carolina State University, Summer 1971.

Monsanto Company Fellowship North Carolina State University, 1963-1964.

APPEARANCES:

Southern Economic Association, New Orleans, Louisiana, "A Citation Analysis Blueprint," (Nov. 17, 1990) (with G. Durden).

Southern Regional Science Meetings, New Orleans, Louisiana: Session Chairperson and Discussant, "Social and Economic Dimensions of Changes in Energy Demand." (March 8, 1986).

Southern Regional Science Meetings, New Orleans, Louisiana: "Antitrust, Market Shares and Concentration: Capturing the Trust Busters," (Nov. 6, 1981)

Southern Regional Science Meetings, Washington, D.C., "Information and Bidding Behavior by Major Oil Companies for OCS Leases," (Nov. 6, 1980).

American Economic Association, Denver, Colorado, "The Winner's Curse: Ex Ante and Ex post Yields on OCS Investment, (Sept. 5, 1980) (with Mack Ott).

Public Choice Society, New Orleans, Louisiana, "The Impact of Political Horizons on Voting Behavior in the U.S. Senate," (March 5, 1978) (with Thomas Deaton).

American Economic Association, New York, New York, and Southern Economic Association, New Orleans, Louisiana, "Outer Continental Shelf Lease Sales, Consortia Formation, and Bidding Behavior: An Application of the Theory of Risk Aversion," (Dec. 30 and Nov. 11, 1977) (with Mack Ott).

Atlantic Economic Association, Washington, D.C., "Criteria for Optimal Sales of Public Lands," (Oct. 14, 1977).

Western Economic Association, San Francisco, California, "Price Expectations and Offshore Lease Bonus Bids: A Study of Risk and Uncertainty in the Domestic Oil Industry," (June 24, 1976) (with Scott Jones).

Conference on Energy Self-Sufficiency in Canada, Calgary, Alberta, Canada, "Forecasting U.S. Crude Oil Supply Under Alternative Tax and Regulatory Schemes," (October 12, 1975) (with E. W. Erickson).

Brookings Panel on Economic Activity, Washington, D.C., "Energy Policy and the Depletion Allowance," (September 12, 1974) (with E. W. Erickson and R. M. Spann).

**Southern Appalachian Regional Conference,
Boone, North Carolina, "Competition in the
Petroleum Industry," (April 21, 1974) (published
in Conference Proceedings.)**

CONSULTING:

**“Appalachian State University Economic and
Tax Revenue Impacts: FY 2006.” Report for
Appalachian State University Provost Office,
May 2008. (with T. Cherry and M. McKee).**

**“The Economic Impact of the North Carolina
Ski Areas Association on the Regional Economy:
The 2002-03 Season.” Report for the North
Carolina Ski Areas Association, December 2003.
(with P. Groothuis).**

Samaritan’s Purse (2002-03).

WORK IN PROGRESS:

**“Prices, User Costs, and United States
Petroleum Reserves”**

**“The Freshman Seminar and Academic
Achievement”**

REFERENCES:

Submitted upon request.

January 2019